

Bitmouni v. Paysafe
c/o Kroll Settlement Administration
P.O. Box 5324
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Court Approved Legal Notice

Case No. 3:21-cv-00641-JCS

**If You Were Subject to the
PAYSAFE PAYMENT
PROCESSING SOLUTIONS DATA
SECURITY INCIDENT, You Could
be Eligible for a Payment.**

*A California federal court has authorized this Notice.
This is not a solicitation from a lawyer.*

**Complete and Return the Claim Form
by November 27, 2023.**

www.Paysafesettlement.com
1-833-910-3608

<<Refnum Barcode>>

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A proposed Settlement for a Data Security Incident has been reached with Paysafe Payment Processing Solutions, LLC (“Paysafe”). On November 6, 2020, Paysafe discovered that an unauthorized actor may have accessed a legacy server under Paysafe’s custody or control. As a result, Personal Information of approximately 91,706 individuals who enrolled for merchant services with Paysafe’s affiliate may have been accessed, including name, contact details, Social Security number, and bank account information.

Who is Included? If you received this Notice, records indicate you are included in this Settlement. The Court decided that Settlement Class Members include individuals identified on the Settlement Class List, including all individuals who were notified, by direct Notice by Paysafe, that their personal information was or may have been compromised in the Data Security Incident initially disclosed by Paysafe on or about December 16, 2020.

What does the Settlement Provide? The Settlement establishes a \$2.0 million Settlement Fund to be used to pay for reimbursement of Out-of-Pocket Losses and/or Attested Time, Residual Cash Payments; Notice and Administrative Expenses; Service Award to the Class Representative; and attorneys’ fees, costs, and expenses. Also, Paysafe has undertaken certain remedial and enhanced data security measures. Claimants may submit a Claim for reimbursement for Out-of-Pocket Losses and/or Attested Time and still be entitled to receive a Residual Cash Payment.

Reimbursement of Out-of-Pocket Losses – all Class Members may submit a Claim for up to \$25,000 for reimbursement of Out-of-Pocket Losses, which may be combined with reimbursement for Attested Time. A Claim for Out-of-Pocket Losses may be reduced *pro rata* depending on the number of Claims and funds available.

Reimbursement of Attested Time – all Class Members may submit a Claim for reimbursement of Attested Time up to ten (10) hours at \$25 per hour, which may be combined with reimbursement for Out-of-Pocket Losses. A Claim for Attested Time may be reduced *pro rata* depending on the number of Claims and funds available.

Residual Cash Payment – all Class Members will be entitled to receive a Residual Cash Payment equaling a *pro rata* share of what remains in the Net Settlement Fund after the funds necessary to pay all Approved Claims for Reimbursement of Out-of-Pocket Losses and Attested Time have been deducted therefrom. In the event that the aggregate value of all Approved Claims for Out-of-Pocket Losses and/or Attested Time exceeds the Net Settlement Fund, then no Residual Cash Payments will be made.

How To Get Benefits: If you do nothing you will be entitled to receive a Residual Cash Payment. To obtain reimbursement for Out-of-Pocket Losses and/or Attested Time, you must complete and file a Claim Form online or by mail postmarked by **November 27, 2023**, including required documentation. You can file your Claim online at www.Paysafesettlement.com. You may also obtain a paper Claim Form at the website, or by calling the toll-free number, and submit by mail.

Your Other Options. If you do not want to be legally bound by the Settlement, you must exclude yourself by **November 27, 2023**. If you do not exclude yourself, you will release any Claims you may have against Paysafe or related parties related to the Paysafe Data Security Incident, as more fully described in the Settlement Agreement, available at the settlement website. Even if you do not exclude yourself, you may still object to the Settlement in writing by **November 27, 2023**, or verbally at the Final Approval Hearing.

The Final Approval Hearing. The Court has scheduled a hearing in this case (*Kamal Bitmouni v. Paysafe Payment Processing Solutions, LLC*, Case No. 3:21-cv-00641-JCS) for **February 2, 2024**, to consider: whether to approve the Settlement, Service Award to the Class Representative, attorneys’ fees and expenses, as well as any objections. You or your attorney may attend via Zoom, at <https://cand-uscourts.zoomgov.com/j/1619260804?pwd=RE5qWDhGOTdWWTZUOFI0KzhNc3pjZz09> Webinar ID: 161 926 0804; Password 050855 but you are not required to do so.

More Information. Complete information about your rights and options, as well as the Claim Form, the Long Form Notice, and Settlement Agreement are available at www.Paysafesettlement.com, or by calling toll free 1-833-910-3608.